

UPM RAFLATAC ENVIRONMENTAL RULES

UPM Raflatac is one of the world's leading producers of self-adhesive label materials. We supply high-quality paper and film label stock for consumer products, logistics and industrial labeling through a global network of factories, distribution terminals and sales offices.

The UPM Biofore strategy, Code of Conduct and 2030 Responsibility Targets reflect our company's core values and are the foundation of our business. We believe that responsibly managing economic, social and environmental issues is vital to achieving long term business success.

UPM Raflatac is committed to fulfilling our environmental compliance obligations including legal requirements and other voluntary obligations.

Further, in operating our business we will:

- protect the environment through pollution prevention
- improve our environmental management system and environmental performance using continual improvement processes, and
 share best practices between facilities.

Based on the UPM 2030 Responsibility Targets, the UPM Raflatac management team will set environmental objectives for the company with focus on:

- understanding the environmental impacts of our activities, products and services from a life cycle perspective
- maintaining a responsible sourcing framework
- using raw materials and natural resources efficiently
- minimizing waste, and
- cooperating with interested parties to seek better solutions for label stock waste.

These Environmental Rules are reviewed regularly in line with changes to the business. The UPM Raflatac management team is responsible for the review and implementation of this document.

We openly communicate with all stakeholders on environmental responsibility including the Biofore strategy, Code of Conduct, 2030 Responsibility Targets and these Rules. This document is available to all employees through the company intranet and to other interested parties by request.

Antti Jääskeläinen Executive Vice President, UPM Raflatac Helsinki, May 19, 2017

